

WHEREAS the Trustee has accepted the trusts created by this Indenture, and in evidence thereof has joined in the execution hereof; and

WHEREAS the Six Million Three Hundred Thousand Dollars aggregate principal amount of Bonds to be issued, the interest coupons to be attached thereto and the Trustee's certificate of authentication to be endorsed on such Bonds are all to be in substantially the following form, with necessary and appropriate variations, omissions and insertions as permitted or required by this Indenture, to wit:

(Form of Bond)

UNITED STATES OF AMERICA

STATE OF SOUTH CAROLINA

COUNTY OF GREENVILLE

COUNTY INDUSTRIAL BUILDING REVENUE BOND

SERIES 1967 (PHILLIPS)

\$5,000

NO. _____

KNOW ALL MEN BY THESE PRESENTS that Greenville County, South Carolina, for value received, promises to pay from the source and as hereinafter provided, to bearer, or, if this Bond be registered, to the registered holder hereof, on November 1, 19 __, the principal sum of Five Thousand Dollars and to pay interest on said sum from the date hereof at the rate of _____ per cent per annum on May 1, 1968 and semiannually thereafter on May 1 and November 1 of each year until said principal sum is paid, except as the provisions hereinafter set forth with respect to redemption prior to maturity may be and become applicable hereto, both principal of and interest on this Bond being payable in lawful money of the United States of America at the principal office of the Trustee (The South Carolina National Bank of Charleston, in the City of Columbia, South Carolina) or its successor in trust.